

# Consumer Credit Market Report

## Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted increased from R142.26 billion to R148.10 billion for the quarter ended December 2023, an increase of 4.10% when compared to the previous quarter and a decrease of 9.49% year-on-year. The number of applications for credit increased from 15.51 million to 16.95 million in December 2023, representing an increase of 9.32% for the quarter. The rejection rate for applications was 67.81%.

The Banks' share of total credit granted was R116.05 billion (78.36%), Retailers R6.67 billion (4.51%), Non-Bank financiers R11.29 billion (7.63%) and "Other credit providers" R14.09 billion (9.51%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended December 2023 was R2.35 trillion, representing a quarter-on-quarter increase of 1.21%. The number of accounts increased by 1.26% for the quarter ended December 2023. Mortgages accounted for R1.23 trillion (52.09%); "Secured credit agreements" for R514.93 billion (21.87%); Credit facilities for R326.04 billion (13.85%); Unsecured credit for R219.28 billion (9.32%); Developmental credit for R64.62 billion (2.74%) and Short-term credit for R2.83 billion (0.12%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended December 2023:

- The value of mortgages granted decreased by 2.82% quarter-on-quarter from R46.66 billion to R45.35 billion;
- Secured credit granted increased from R46.14 billion for September 2023 to R50.26 billion for December 2023 (a quarter-on-quarter increase of 8.93%);



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- Unsecured credit agreements increased from R23.25 billion to R24.76 billion for December 2023 (a quarter-on-quarter increase of 6.48%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R21.98 billion to R23.05 billion for December 2023 (a quarter-on-quarter increase of 4.85%);
- Short-term credit increased quarter-on-quarter by 25.77% from R2.63 billion to R3.31 billion;
- Developmental credit decreased quarter-on-quarter by 13.61% from R1.59 billion to R1.37 billion.

## Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 December 2023 (2023-Q4).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended December 2022 to the quarter ended December 2023 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended September 2023 to the quarter ended December 2023. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

## 1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R28.11 billion (1.21%) for the quarter ended December 2023. The value of credit granted to consumers increased by R5.84 billion (4.10%) from R142.26 billion to R148.10 billion for the quarter ended December 2023.

Figure 1.1 Total credit granted and gross debtors book December 2023

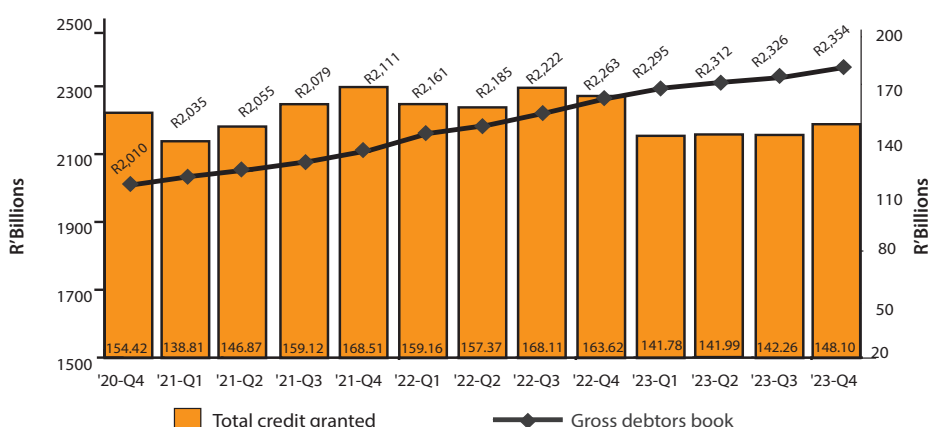


Table 1.1: Credit granted

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	% Change (Q4/Q3)	% Change (Y/Y)
Credit transactions	138,965,411	118,038,713	119,387,251	120,281,990	125,055,240	3,97%	-10,01%
Credit facilities	24,658,931	23,746,234	22,607,132	21,980,288	23,046,537	4,85%	-6,54%
<b>Total</b>	<b>163,624,342</b>	<b>141,784,946</b>	<b>141,994,384</b>	<b>142,262,278</b>	<b>148,101,778</b>	<b>4,10%</b>	<b>-9,49%</b>

### 1.1 Credit granted

The value of consumer credit granted for the quarter ended December 2023 increased by R5.84 billion (4.10%) when compared to the quarter ended September 2023 as depicted in Table 1.1. On a y-o-y basis the value of credit granted decreased by R15.52 billion (9.49%).

Table 1.2: Credit granted – number of agreements

Agreements	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of credit transactions	1,868	1,600	1,641	1,734	2,002	15,49%	7,18%
Number of credit facilities	2,488	2,188	2,399	2,412	3,098	28,43%	24,54%
<b>Total</b>	<b>4,356</b>	<b>3,788</b>	<b>4,040</b>	<b>4,146</b>	<b>5,101</b>	<b>23,02%</b>	<b>17,09%</b>

The total number of credit agreements entered into was 5.10 million for the quarter ended December 2023. This was an increase of 23.02% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 17.09%.

Table 1.3: Credit granted – per industry

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	132,604,372	113,190,672	114,012,976	114,372,814	116,045,709	78,36%	1,46%	-12,49%
Non-bank vehicle financiers	12,548,656	11,501,513	10,783,785	10,623,502	11,293,378	7,63%	6,31%	-10,00%
Retailers	6,888,110	5,433,549	5,922,466	5,790,643	6,673,075	4,51%	15,24%	-3,12%
Other credit providers	11,583,203	11,659,212	11,275,157	11,475,319	14,089,615	9,51%	22,78%	21,64%
<b>Total</b>	<b>163,624,342</b>	<b>141,784,946</b>	<b>141,994,384</b>	<b>142,262,278</b>	<b>148,101,778</b>	<b>100,00%</b>	<b>4,10%</b>	<b>-9,49%</b>

Banks accounted for 78.36% of the total value of credit granted for the quarter ended December 2023 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.63%), retailers (4.51%) and other credit providers (9.51%).

Table 1.4: Number of applications received and rejected

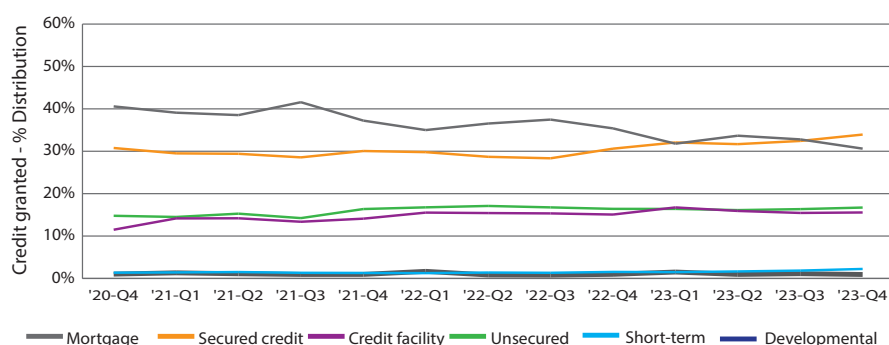
Agreements	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	% Change (Q4/Q3)	% Change (Y/Y)
Number of applications received	15,613	15,025	15,122	15,507	16,952	9,32%	8,58%
Number of applications rejected	10,731	10,528	10,460	10,684	11,495	7,59%	7,13%
<b>% of applications rejected</b>	<b>68.73%</b>	<b>70.07%</b>	<b>69.17%</b>	<b>68.90%</b>	<b>67.81%</b>		

The rejection rate decreased from 68.90% for the quarter ended September 2023 to 67.81% for the quarter ended December 2023. The number of applications received increased by 9.32% and number of applications rejected increased by 7.59% for the quarter ended December 2023.

Table 1.5: Credit granted – credit type

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	57,916,362	45,067,547	47,814,194	46,660,544	45,346,127	30,62%	-2,82%	-21,70%
Secured credit	50,091,814	45,467,184	44,987,158	46,142,737	50,261,692	33,94%	8,93%	0,34%
Credit facilities	24,658,931	23,746,234	22,607,132	21,980,288	23,046,537	15,56%	4,85%	-6,54%
Unsecured credit	26,846,123	23,251,160	22,896,289	23,254,987	24,761,188	16,72%	6,48%	-7,77%
Short-term credit	2,527,141	2,109,825	2,344,914	2,633,749	3,312,586	2,24%	25,77%	31,08%
Developmental credit	1,583,970	2,142,997	1,344,696	1,589,973	1,373,647	0,93%	-13,61%	-13,28%
<b>Total</b>	<b>163,624,342</b>	<b>141,784,947</b>	<b>141,994,383</b>	<b>142,262,278</b>	<b>148,101,777</b>	<b>100,00%</b>	<b>4,10%</b>	<b>-9,49%</b>

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R23.25 billion for the quarter ended September 2023 to R24.76 billion for the quarter ended December 2023 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R46.66 billion for the quarter ended September 2023 to R45.35 billion for the quarter ended December 2023.

Table 1.6: Gross debtors book – credit type

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,184,338,300	1,199,004,490	1,207,628,598	1,219,653,494	1,226,296,090	52,09%	0,54%	3,54%
Secured credit	493,471,629	498,876,742	501,898,407	503,141,112	514,928,869	21,87%	2,34%	4,35%
Credit facilities	304,206,959	312,224,548	317,621,119	318,754,407	326,038,621	13,85%	2,29%	7,18%
Unsecured credit	221,506,217	222,481,450	221,571,275	219,367,495	219,280,211	9,32%	-0,04%	-1,00%
Short-term credit	2,230,124	2,093,108	2,199,191	2,424,365	2,828,214	0,12%	16,66%	26,82%
Developmental Credit	57,554,786	60,318,110	61,117,022	62,536,376	64,616,493	2,74%	3,33%	12,27%
<b>Total</b>	<b>2,263,308,016</b>	<b>2,294,998,447</b>	<b>2,312,035,612</b>	<b>2,325,877,249</b>	<b>2,353,988,498</b>	<b>100,00%</b>	<b>1,21%</b>	<b>4,01%</b>

There was a q-o-q increase of R28.11 billion (1.21%) in the value of gross debtors book for the period ended December 2023 as indicated in Table 1.6. The corresponding y-o-y growth was R90.68 billion (4.01%). The Mortgage credit book increased by R6.64 billion (0.54%) q-o-q and by R41.96 billion (3.54%) on a y-o-y basis. The Secured book increased by R11.79 billion (2.34%) q-o-q and by R21.46 billion (4.35%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Banks	1,912,700,986	1,941,475,675	1,957,124,178	1,971,615,152	1,991,098,591	84,58%	0,99%	4,10%
Retailers	46,198,039	44,524,579	45,692,590	45,467,439	47,696,908	2,03%	4,90%	3,24%
Non-bank vehicle financiers	115,263,894	118,739,207	119,551,752	117,346,435	121,258,930	5,15%	3,33%	5,20%
Other credit providers	189,145,097	190,258,986	189,667,092	191,448,222	193,934,069	8,24%	1,30%	2,53%
<b>Total</b>	<b>2,263,308,016</b>	<b>2,294,998,447</b>	<b>2,312,035,612</b>	<b>2,325,877,249</b>	<b>2,353,988,498</b>	<b>100,00%</b>	<b>1,21%</b>	<b>4,01%</b>

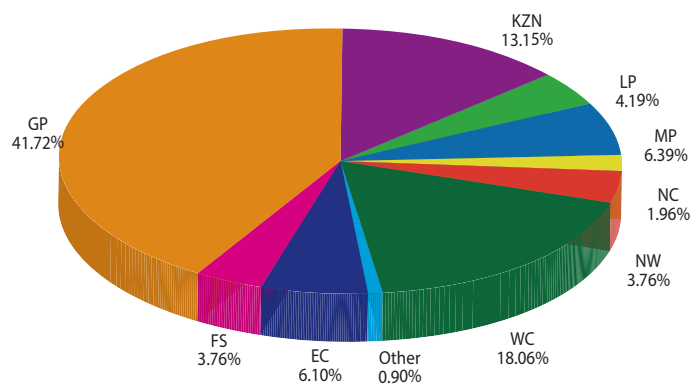
There was a q-o-q (1.21%) and y-o-y (4.01%) increase in the gross debtors book per industry type as indicated in Table 1.7.

**Table 1.8: Gross debtors book – number of accounts**

Agreements	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Mortgages	1,670	1,667	1,663	1,661	1,676	4,43%	0,95%	0,41%
Secured credit	3,466	3,250	3,336	3,255	3,339	8,82%	2,56%	-3,67%
Credit facilities	25,238	25,513	25,744	25,995	26,255	69,36%	1,00%	4,03%
Unsecured credit	4,548	4,524	4,540	4,506	4,507	11,91%	0,04%	-0,90%
Short-term credit	696	693	720	783	891	2,35%	13,82%	27,93%
Developmental credit	1,154	1,178	1,180	1,185	1,187	3,14%	0,16%	2,83%
<b>Total</b>	<b>36,772</b>	<b>36,826</b>	<b>37,184</b>	<b>37,384</b>	<b>37,855</b>	<b>100,00%</b>	<b>1,26%</b>	<b>2,94%</b>

The number of accounts that make up the debtors book increased by 1.26% from 37.38 million to 37.86 million for the quarter ended December 2023. The total number of accounts increased by 2.94% on a y-o-y basis. Credit facilities had the biggest share of 69.36% of the total number of accounts for the quarter ended December 2023 as indicated in Table 1.8.

**Figure 1.3: Provincial distribution of credit granted: 2023-Q4**



A significant portion of credit granted went to consumers in the Gauteng province at R61.80 billion (41.72%). The Western Cape and KwaZulu-Natal accounted for R26.75 billion (18.06%) and R19.48 billion (13.15%) respectively. The remaining provinces constituted R40.08 billion (27.06%) as illustrated in Figure 1.3.

## 2. Mortgage agreements

### 2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	5,618	6,282	4,734	4,647	4,835	0,01%	4,06%	-13,93%
R51K-R100K	41,371	44,932	37,869	35,571	35,647	0,08%	0,21%	-13,84%
R101K-R150K	85,655	110,574	89,045	73,985	63,667	0,14%	-13,95%	-25,67%
R151K-R350K	861,880	827,010	820,053	783,967	717,225	1,58%	-8,51%	-16,78%
R351K-R700K	5,516,727	4,231,836	4,522,151	4,352,389	4,166,929	9,19%	-4,26%	-24,47%
≥R700K	51,405,112	39,846,913	42,340,342	41,409,985	40,357,823	89,00%	-2,54%	-21,49%
<b>Total</b>	<b>57,916,362</b>	<b>45,067,547</b>	<b>47,814,194</b>	<b>46,660,544</b>	<b>45,346,127</b>	<b>100,00%</b>	<b>-2,82%</b>	<b>-21,70%</b>

The rand value of mortgage agreements granted decreased by 2.82% for the quarter ended December 2023 as indicated in Table 2.1. The majority (89.00%) of mortgage agreements granted during the December 2023 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis decreased by 21.70%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R50K	198	200	167	163	162	0,47%	-0,61%	-18,18%
R51K-R100K	484	534	447	426	414	1,20%	-2,82%	-14,46%
R101K-R150K	637	654	664	557	475	1,38%	-14,72%	-25,43%
R151K-R350K	3,284	3,040	3,150	2,968	2,743	7,96%	-7,58%	-16,47%
R351K-R700K	9,961	7,162	8,177	7,791	7,414	21,51%	-4,84%	-25,57%
≥ R700K	31,032	23,781	25,447	23,930	23,259	67,48%	-2,80%	-25,05%
<b>Total</b>	<b>45,596</b>	<b>35,371</b>	<b>38,052</b>	<b>35,835</b>	<b>34,467</b>	<b>100,00%</b>	<b>-3,82%</b>	<b>-24,41%</b>

The number of mortgage agreements entered into decreased by 3.82% for the quarter ended December 2023 as indicated in Table 2.2. The majority (67.48%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 24.41%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K	191	155	170	137	118
% share of credit granted	0.42%	0.44%	0.45%	0.38%	0.34%
R10.1K-R15K	584	417	461	446	350
% share of credit granted	1.28%	1.18%	1.21%	1.24%	1.02%
>R15K	44,820	34,798	37,421	35,252	33,999
% share of credit granted	98.30%	98.38%	98.34%	98.37%	98.64%
<b>Total number of mortgages</b>	<b>45,595</b>	<b>35,370</b>	<b>38,052</b>	<b>35,835</b>	<b>34,467</b>

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K (R000)	68,118	56,813	46,827	45,664	33,971
% share of credit granted	0.12%	0.13%	0.10%	0.10%	0.07%
R10.1K-R15K (R000)	266,626	196,720	217,523	175,355	127,751
% share of credit granted	0.46%	0.44%	0.45%	0.38%	0.28%
>R15K (R000)	57,580,186	44,809,814	47,549,844	46,439,525	45,184,404
% share of credit granted	99.42%	99.44%	99.45%	99.53%	99.64%
<b>Total value of mortgages(R000)</b>	<b>57,914,930</b>	<b>45,063,347</b>	<b>47,814,194</b>	<b>46,660,544</b>	<b>45,346,127</b>

## 2.2 Mortgages granted by level of income<sup>1</sup>

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended December 2023 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

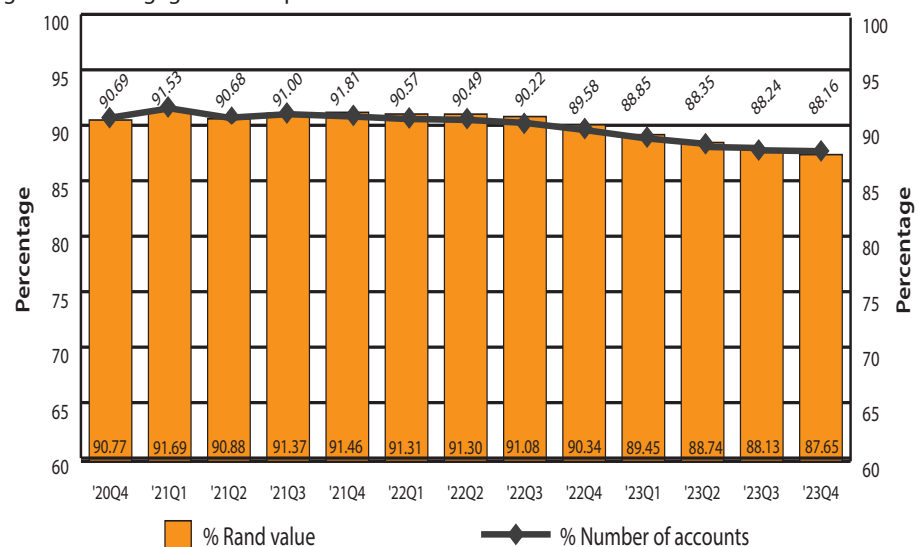
Table 2.5: Gross debtors book – mortgages

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	1,184,338,300	1,199,004,490	1,207,628,598	1,219,653,494	1,226,296,090	0,54%	3,54%
Number of accounts	1,669,675	1,667,232	1,663,218	1,660,710	1,676,467	0,95%	0,41%

## 2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R6.64 billion (0.54%) on a q-o-q and of R41.96 billion (3.54%) on a y-o-y basis. The number of accounts increased by 0.95% q-o-q and by 0.41% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

## 2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 88.13% for September 2023 to 87.65% for December 2023. The percentage (number) of accounts reported as "current" decreased from 88.24% to 88.16% for the same period as illustrated in Figure 2.1

# 3. Secured credit

## 3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	45,173,079	41,816,837	41,278,258	41,731,698	44,875,231	89,28%	7,53%
Retirement benefits	745,722	665,247	716,685	705,332	580,213	1,15%	-17,74%
Insurance policy	43,975	45,998	36,364	32,198	36,769	0,07%	14,20%
Furniture & other durables	2,390,388	1,413,066	1,535,274	1,648,943	2,354,023	4,68%	42,76%
Other security	1,738,650	1,526,035	1,420,577	2,024,566	2,415,456	4,81%	19,31%
<b>Total</b>	<b>50,091,814</b>	<b>45,467,184</b>	<b>44,987,158</b>	<b>46,142,737</b>	<b>50,261,692</b>	<b>100,00%</b>	<b>8,93%</b>

As indicated in Table 3.1 the value of secured credit granted increased by R4.12 billion (8.93%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R44.88 billion (89.28%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)
Vehicle	124,952	115,699	113,269	114,097	121,127	42,68%	6,16%
Retirement benefits	3,585	2,970	3,314	3,218	2,805	0,99%	-12,83%
Insurance policy	3,292	3,589	2,920	2,524	2,921	1,03%	15,73%
Furniture & other durables	146,856	97,237	109,429	112,752	152,310	53,66%	35,08%
Other security	3,094	3,369	3,221	4,386	4,668	1,64%	6,43%
<b>Total</b>	<b>281,779</b>	<b>222,864</b>	<b>232,153</b>	<b>236,977</b>	<b>283,831</b>	<b>100,00%</b>	<b>19,77%</b>

Table 3.2. indicated an increase in the number of secured credit agreements by 19.77% for the quarter ended December 2023. Furniture & other durable as a form of security had the biggest share in numbers.

### 3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K	105,360	68,892	77,154	81,233	109,688
% share of credit granted	37.61%	31.11%	33.43%	34.56%	38.87%
R10.1K-R15K	23,793	17,716	19,413	19,062	23,133
% share of credit granted	8.49%	8.00%	8.41%	8.11%	8.20%
>R15K	150,997	134,804	134,196	134,783	149,384
% share of credit granted	53.90%	60.88%	58.15%	57.34%	52.93%
<b>Total number of secured credit agreements</b>	<b>280,150</b>	<b>221,412</b>	<b>230,763</b>	<b>235,078</b>	<b>282,205</b>

There was an increase in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to 10K” from 34.56% to 38.87% for the quarter ended December 2023 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” decreased from 57.34% to 52.93% for the quarter ended December 2023.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K (R000)	1,756,255	1,223,962	1,324,263	1,391,968	1,853,471
% share of credit granted	3.57%	2.74%	2.99%	3.08%	3.76%
R10.1K-R15K (R000)	1,969,787	1,540,000	1,640,914	1,640,312	1,841,129
% share of credit granted	4.00%	3.45%	3.71%	3.63%	3.74%
>R15K (R000)	45,514,895	41,933,037	41,294,896	42,149,256	45,561,141
% share of credit granted	92.43%	93.82%	93.30%	93.29%	92.50%
<b>Total value of secured credit (R000)</b>	<b>49,240,937</b>	<b>44,696,999</b>	<b>44,260,073</b>	<b>45,181,536</b>	<b>49,255,742</b>

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended December 2023 as indicated in Table 3.4.

### 3.3 Gross debtors book – secured credit.

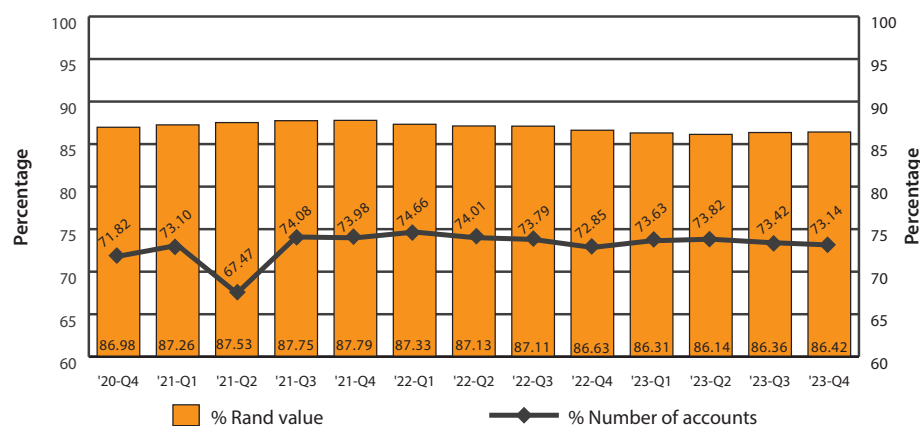
Table 3.5: Gross debtors book – secured credit

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	493,471,629	498,876,742	501,898,407	503,141,112	514,928,869	2,34%	4,35%
Number of accounts	3,466,058	3,250,450	3,335,934	3,255,379	3,338,682	2,56%	-3,67%

The rand value of the gross debtors book for secured credit showed an increase of R11.79 billion (2.34%) for the quarter ended December 2023 and of R21.46 billion (4.35%) on a y-o-y basis. The number of accounts increased by 2.56% q-o-q but decreased by 3.67% on a y-o-y basis as indicated in Table 3.5.

### 3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 86.36% for the quarter ended September 2023 to 86.42% for the quarter ended December 2023. The percentage (number) of accounts reported as “current” decreased from 73.42% to 73.14% for the same period as illustrated in Figure 3.1.

## 4. Credit facilities

### 4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	9,240,582	9,399,131	9,476,453	9,667,881	9,761,028	42,35%	0,96%	5,63%
Bank overdraft	2,183,706	2,365,329	2,569,208	2,676,142	2,524,314	10,95%	-5,67%	15,60%
Services	182,632	172,438	185,239	167,855	102,987	0,45%	-38,65%	-43,61%
Store cards	5,640,339	5,568,735	5,827,027	5,565,950	6,875,573	29,83%	23,53%	21,90%
Other facilities	7,411,673	6,240,601	4,549,204	3,902,460	3,782,637	16,41%	-3,07%	-48,96%
<b>Total</b>	<b>24,658,931</b>	<b>23,746,234</b>	<b>22,607,132</b>	<b>21,980,288</b>	<b>23,046,537</b>	<b>100,00%</b>	<b>4,85%</b>	<b>-6,54%</b>

Table 4.2: Credit facilities granted – number of agreements

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
Credit and/or Garage cards	458,226	406,025	489,834	463,725	478,379	15,44%	3,16%	4,40%
Bank overdraft	68,147	72,145	113,483	118,133	100,877	3,26%	-14,61%	48,03%
Services	7,243	6,929	7,991	5,066	5,211	0,17%	2,86%	-28,05%
Store cards	1,790,759	1,567,231	1,689,915	1,724,869	2,412,445	77,87%	39,86%	34,72%
Other facilities	163,247	136,016	97,671	100,505	101,292	3,27%	0,78%	-37,95%
<b>Total</b>	<b>2,487,622</b>	<b>2,188,346</b>	<b>2,398,894</b>	<b>2,412,298</b>	<b>3,098,204</b>	<b>100,00%</b>	<b>28,43%</b>	<b>24,54%</b>

Credit and garage cards received R9.76 billion of the total rand value of credit facilities granted (R23.05 billion), followed by Store Cards at R6.88 billion for the quarter ended December 2023 as indicated

in Table 4.1. On a y-o-y basis the total rand value of credit facilities decreased by R1.61 billion (6.54%). Table 4.2 indicated that the Store cards (77.87%) dominated the number of agreements for the quarter ended December 2023.

## 4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K	1,479,677	1,287,959	1,409,593	1,430,319	1,966,303
% share of credit granted	59.56%	58.89%	58.80%	59.35%	63.52%
R10.1K-R15K	234,986	202,523	224,100	217,433	269,928
% share of credit granted	9.46%	9.26%	9.35%	9.02%	8.72%
>R15K	769,788	696,551	763,422	762,052	859,507
% share of credit granted	30.98%	31.85%	31.85%	31.62%	27.76%
<b>Total number of credit facilities</b>	<b>2,484,451</b>	<b>2,187,033</b>	<b>2,397,115</b>	<b>2,409,804</b>	<b>3,095,738</b>

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K (R000)	4,946,116	4,501,580	4,582,793	4,555,904	5,244,090
% share of credit granted	20.11%	18.99%	20.30%	20.79%	22.82%
R10.1K-R15K (R000)	1,867,374	1,731,178	1,659,676	1,485,366	1,604,232
% share of credit granted	7.59%	7.30%	7.35%	6.78%	6.98%
>R15K (R000)	17,779,218	17,476,607	16,329,825	15,867,940	16,128,763
% share of credit granted	72.29%	73.71%	72.34%	72.43%	70.19%
<b>Total value of credit facilities (R000)</b>	<b>24,592,708</b>	<b>23,709,366</b>	<b>22,572,294</b>	<b>21,909,210</b>	<b>22,977,085</b>

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 59.35% to 63.52%. Table 4.4 showed an increase in the same category from 20.79% to 22.82% for the quarter ended December 2023.

## 4.3 Gross debtors book – credit facilities

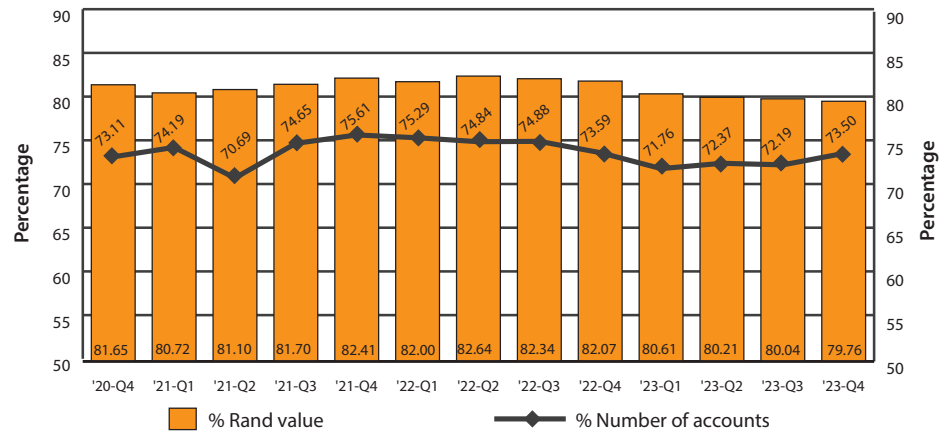
Table 4.5: Gross debtors book – credit facilities

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	304,206,959	312,224,548	317,621,119	318,754,407	326,038,621	2,29%	7,18%
Number of accounts	25,237,968	25,512,874	25,744,404	25,995,221	26,255,104	1,00%	4,03%

The rand value of the gross debtors book for credit facilities showed an increase of R7.28 billion (2.29%) q-o-q and of R21.83 billion (7.18%) on a y-o-y basis. The number of accounts increased by 1.00% q-o-q and by 4.03% on a y-o-y basis as indicated in Table 4.5.

#### 4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 80.04% for the quarter ended September 2023 to 79.76% for the quarter ended December 2023. The percentage (number) of accounts reported as “current” increased from 72.19% to 73.50% for the same period as illustrated in Figure 4.1.

## 5. Unsecured credit transactions

### 5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	220,056	174,759	197,703	188,881	245,729	0,99%	30,10%	11,67%
7-12 Months	2,307,809	1,855,947	1,791,628	2,077,061	2,612,832	10,55%	25,79%	13,22%
13-18 Months	1,042,016	938,247	901,885	866,590	1,105,054	4,46%	27,52%	6,05%
19-24 Months	1,646,596	1,449,192	1,508,567	1,555,573	2,615,604	10,56%	68,14%	58,85%
25-36 Months	2,518,658	1,841,146	1,765,280	2,027,562	2,054,595	8,30%	1,33%	-18,42%
3.1-5 Years	10,455,722	8,723,771	8,055,950	7,764,520	7,273,730	29,38%	-6,32%	-30,43%
5.1-10 +Years	8,655,268	8,268,097	8,675,276	8,774,800	8,853,643	35,76%	0,90%	2,29%
<b>Total</b>	<b>26,846,123</b>	<b>23,251,160</b>	<b>22,896,289</b>	<b>23,254,987</b>	<b>24,761,188</b>	<b>100,00%</b>	<b>6,48%</b>	<b>-7,77%</b>

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤6 Months	24,730	19,008	18,542	19,042	24,370	3,79%	27,98%	-1,46%
7-12 Months	201,021	183,364	173,638	175,339	183,439	28,51%	4,62%	-8,75%
13-18 Months	64,443	53,096	51,718	51,976	60,620	9,42%	16,63%	-5,93%
19-24 Months	67,669	56,206	63,054	70,554	93,042	14,46%	31,87%	37,50%
25-36 Months	76,149	53,691	47,879	54,452	57,921	9,00%	6,37%	-23,94%
3.1-5 Years	158,372	126,064	120,807	117,315	110,594	17,19%	-5,73%	-30,17%
5.1-10 +Years	113,684	112,328	118,276	114,672	113,325	17,62%	-1,17%	-0,32%
<b>Total</b>	<b>706,068</b>	<b>603,757</b>	<b>593,914</b>	<b>603,350</b>	<b>643,311</b>	<b>100,00%</b>	<b>6,62%</b>	<b>-8,89%</b>

Rand value and number of credit agreements increased by 6.48% and 6.62%, respectively for the quarter ended December 2023 as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of "3.1-10 +Years" dominated rand values and credit agreements with a repayment period of "7-12 Months" dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	97,548	100,992	96,879	106,351	58,327	0,24%	-45,16%	-40,21%
R3.1K-R5K	276,066	273,934	253,800	249,029	203,117	0,82%	-18,44%	-26,42%
R5.1K-R8K	501,995	384,765	370,822	368,907	330,682	1,34%	-10,36%	-34,13%
R8.1K-R10K	585,202	469,784	447,856	455,885	562,984	2,27%	23,49%	-3,80%
R10.1K-R15K	1,167,183	930,394	914,639	946,914	1,049,800	4,24%	10,87%	-10,06%
> R15.1K	24,218,128	21,091,291	20,812,292	21,127,903	22,556,278	91,10%	6,76%	-6,86%
<b>Total</b>	<b>26,846,123</b>	<b>23,251,160</b>	<b>22,896,289</b>	<b>23,254,987</b>	<b>24,761,188</b>	<b>100,00%</b>	<b>6,48%</b>	<b>-7,77%</b>

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0K-R3K	42,294	43,189	42,743	46,973	25,385	3,95%	-45,96%	-39,98%
R3.1K-R5K	64,037	63,390	58,093	57,240	47,296	7,35%	-17,37%	-26,14%
R5.1K-R8K	75,873	57,683	55,897	55,863	52,682	8,19%	-5,69%	-30,57%
R8.1K-R10K	61,381	49,008	46,551	47,087	59,252	9,21%	25,84%	-3,47%
R10.1K-R15K	91,361	72,621	71,471	75,351	83,392	12,96%	10,67%	-8,72%
> R15.1K	371,122	317,866	319,159	320,836	375,304	58,34%	16,98%	1,13%
<b>Total</b>	<b>706,068</b>	<b>603,757</b>	<b>593,914</b>	<b>603,350</b>	<b>643,311</b>	<b>100,00%</b>	<b>6,62%</b>	<b>-8,89%</b>

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.10% and 58.34% respectively for the quarter ended December 2023 as indicated in Table 5.3 and 5.4.

## 5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K	244,769	175,593	178,166	176,469	186,385
% share of credit granted	34.67%	29.08%	30.00%	29.25%	28.97%
R10.1K-R15K	99,657	84,688	82,940	83,089	86,638
% share of credit granted	14.12%	14.03%	13.97%	13.77%	13.47%
>R15K	361,605	343,459	332,786	343,772	370,269
% share of credit granted	51.22%	56.89%	56.03%	56.98%	57.56%
<b>Total number of unsecured credit</b>	<b>706,031</b>	<b>603,740</b>	<b>593,892</b>	<b>603,330</b>	<b>643,292</b>

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K (R000)	4,144,192	2,900,518	2,883,254	2,822,976	3,035,620
% share of credit granted	15.44%	12.47%	12.60%	12.14%	12.26%
R10.1K-R15K (R000)	3,001,739	2,397,912	2,399,995	2,310,435	2,536,913
% share of credit granted	11.18%	10.31%	10.48%	9.94%	10.25%
>R15K (R000)	19,698,614	17,952,404	17,608,739	18,120,753	19,187,913
% share of credit granted	73.38%	77.21%	76.92%	77.92%	77.49%
<b>Total value of unsecured credit (R000)</b>	<b>26,844,544</b>	<b>23,250,833</b>	<b>22,891,989</b>	<b>23,254,164</b>	<b>24,760,446</b>

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 29.25% for the quarter ended September 2023 to 28.97% for the quarter ended December 2023 as indicated in Table 5.5. There was a decline in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 77.92% to 77.49% for the same period as indicated in Table 5.6.

## 5.3 Gross debtors book – unsecured credit

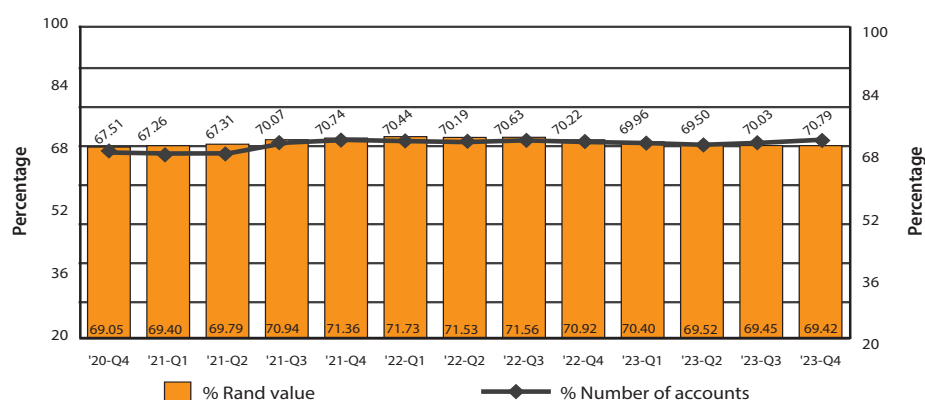
Table 5.7: Gross debtors book – unsecured credit

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	221,506,217	222,481,450	221,571,275	219,367,495	219,280,211	-0,04%	-1,00%
Number of accounts	4,548,356	4,523,876	4,540,339	4,505,647	4,507,273	0,04%	-0,90%

The rand value of gross debtors book for unsecured credit decreased by R87.28 million (0.04%) q-o-q, and by R2.23 billion (1.00%) on a y-o-y basis. The number of accounts increased by 0.04% q-o-q but decreased by 0.90% y-o-y as indicated in Table 5.7.

## 5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 69.45% for the quarter ended September 2023 to 69.42% for the quarter ended December 2023. The percentage (number) of accounts reported as “current” increased from 70.03% to 70.79% for the same period as illustrated in Figure 5.1.

## 6. Short-term credit transactions

### 6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	819,863	664,164	709,275	766,326	1,140,967	34,44%	48,89%	39,17%
2-3 Months	399,884	348,917	381,561	398,782	421,812	12,73%	5,78%	5,48%
4-6 Months	1,307,395	1,096,743	1,254,078	1,468,641	1,749,807	52,82%	19,14%	33,84%
<b>Total</b>	<b>2,527,141</b>	<b>2,109,825</b>	<b>2,344,914</b>	<b>2,633,749</b>	<b>3,312,586</b>	<b>100,00%</b>	<b>25,77%</b>	<b>31,08%</b>

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2022-Q4 000	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
≤1 Month	403,863	339,485	359,197	384,272	521,588	50,46%	35,73%	29,15%
2-3 Months	129,000	114,318	125,425	133,059	138,319	13,38%	3,95%	7,22%
4-6 Months	294,385	250,777	284,124	327,996	373,845	36,16%	13,98%	26,99%
<b>Total</b>	<b>827,248</b>	<b>704,580</b>	<b>768,746</b>	<b>845,327</b>	<b>1,033,752</b>	<b>100,00%</b>	<b>22,29%</b>	<b>24,96%</b>

The majority of short-term credit agreements were "4-6 months" for rand values and "Up to 1 month" for numbers for the quarter ended December 2023. The rand value of short-term credit granted increased by R678.84 million (25.77%) q-o-q and by R785.44 million (31.08%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted increased by 22.29% q-o-q and by 24.90% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	105,307	93,087	98,345	94,284	120,467	3,64%	27,77%	14,40%
R1001-R2000	316,961	279,187	309,657	323,632	385,394	11,63%	19,08%	21,59%
R2001-R3000	351,012	295,135	321,384	344,062	407,248	12,29%	18,37%	16,02%
R3001-R5000	624,909	520,124	560,024	618,968	800,722	24,17%	29,36%	28,13%
R5001-R8000	1,128,953	922,293	1,055,503	1,252,804	1,598,754	48,26%	27,61%	41,61%
<b>Total</b>	<b>2,527,141</b>	<b>2,109,825</b>	<b>2,344,914</b>	<b>2,633,749</b>	<b>3,312,586</b>	<b>100,00%</b>	<b>25,77%</b>	<b>31,08%</b>

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)	% Change (Y/Y)
R0-R1000	180,409	158,784	167,517	168,603	212,185	20,53%	25,85%	17,61%
R1001-R2000	200,762	176,344	193,349	208,752	241,336	23,35%	15,61%	20,21%
R2001-R3000	133,654	112,337	122,109	134,730	155,694	15,06%	15,56%	16,49%
R3001-R5000	152,479	126,804	136,627	153,927	195,794	18,94%	27,20%	28,41%
R5001-R8000	159,944	130,311	149,144	179,315	228,743	22,13%	27,56%	43,01%
<b>Total</b>	<b>827,248</b>	<b>704,580</b>	<b>768,746</b>	<b>845,327</b>	<b>1,033,752</b>	<b>100,00%</b>	<b>22,29%</b>	<b>24,96%</b>

All categories of short term credit rand values experienced a q-o-q and a y-o-y increase as indicated in Table 6.3.

## 6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K	449,982	374,888	414,086	437,255	533,577
% share of credit granted	54.40%	53.21%	53.87%	51.73%	51.62%
R10.1K-R15K	111,277	99,445	105,183	118,936	148,901
% share of credit granted	13.45%	14.11%	13.68%	14.07%	14.40%
>R15K	265,980	230,241	249,466	289,131	351,264
% share of credit granted	32.15%	32.68%	32.45%	34.20%	33.98%
<b>Total number of short-term credit</b>	<b>827,239</b>	<b>704,574</b>	<b>768,735</b>	<b>845,322</b>	<b>1,033,742</b>

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R10K (R000)	1,044,059	834,863	961,257	1,089,953	1,365,484
% share of credit granted	41.31%	39.57%	40.99%	41.38%	41.22%
R10.1K-R15K (R000)	389,960	338,845	365,560	399,818	507,244
% share of credit granted	15.43%	16.06%	15.59%	15.18%	15.31%
>R15K (R000)	1,093,083	936,100	1,018,052	1,143,953	1,439,808
% share of credit granted	43.25%	44.37%	43.42%	43.43%	43.47%
<b>Total value of short-term credit (R000)</b>	<b>2,527,102</b>	<b>2,109,808</b>	<b>2,344,869</b>	<b>2,633,725</b>	<b>3,312,536</b>

There was a decrease in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Greater than R15k” from 34.20% for the quarter ended September 2023 to 33.98% for the quarter ended December 2023 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased marginally from 43.43% to 43.47% for the same period as indicated in Table 6.6.

### 6.3 Gross debtors book – short-term credit

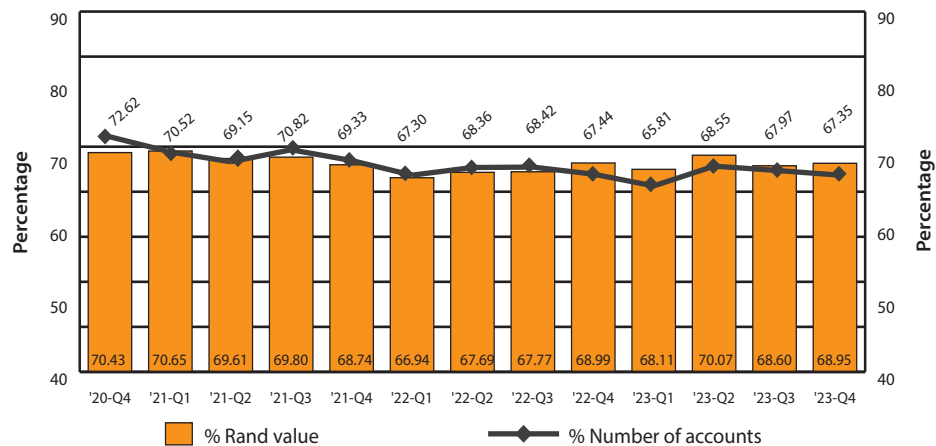
Table 6.7: Gross debtors book - short-term credit

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	2,230,124	2,093,108	2,199,191	2,424,365	2,828,214	16,66%	26,82%
Number of accounts	696,273	692,825	720,079	782,579	890,751	13,82%	27,93%

The rand value of the gross debtors book for short-term credit increased by R403.85 million (16.66%) q-o-q and by R598.09 million (26.82%) on a y-o-y basis. The number of accounts increased by 13.82% q-o-q and by 27.93% on a y-o-y basis as indicated in Table 6.7.

### 6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" increased from 68.60% for the quarter ended September 2023 to 68.95% for the quarter ended December 2023. The percentage (number) of accounts reported as "current" decreased from 67.97% to 67.35% for the same period as illustrated in Figure 6.1.

## 7. Developmental credit transactions

### 7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	1,656	46,636	2,351	16,560	1,242	0,09%	-92,50%
5-12 ,Months	10,501	371,393	15,169	73,050	10,198	0,74%	-86,04%
12.1-24 Months	14,996	153,517	19,529	14,808	15,036	1,09%	1,54%
24.1-36 Months	60,542	150,486	61,046	61,311	53,208	3,87%	-13,22%
> 36 months	1,496,275	1,420,964	1,246,601	1,424,244	1,293,962	94,20%	-9,15%
<b>Total</b>	<b>1,583,970</b>	<b>2,142,997</b>	<b>1,344,696</b>	<b>1,589,973</b>	<b>1,373,647</b>	<b>100,00%</b>	<b>-13,61%</b>

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)
<= 4 Months	83	2,109	148	1,233	75	1,06%	-93,92%
5-12 Months	842	12,142	1,318	3,882	770	10,91%	-80,16%
12.1-24 Months	1,004	5,720	1,294	1,216	1,118	15,85%	-8,06%
24.1-36 Months	2,431	6,467	2,824	3,084	2,378	33,71%	-22,89%
> 36 months	3,313	6,625	2,998	2,996	2,714	38,47%	-9,41%
<b>Total</b>	<b>7,673</b>	<b>33,063</b>	<b>8,582</b>	<b>12,411</b>	<b>7,055</b>	<b>100,00%</b>	<b>-43,16%</b>

The rand value of developmental credit granted decreased by R216.33 million (13.61%) for the quarter ended December 2023 as indicated in Table 7.1. The number of developmental credit agreements decreased by 43.16% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2022-Q4 R000	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2023-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	119	355	247	212	122	0,01%	-42,34%
R1501-R3000	386	1,239	588	667	324	0,02%	-51,36%
R3.01K-R5K	1,490	5,879	1,747	4,294	1,466	0,11%	-65,87%
R5.01K-R10K	7,426	26,547	9,623	16,555	9,129	0,66%	-44,85%
R10.1K-R20K_D	14,963	70,904	18,944	35,118	16,483	1,20%	-53,06%
> R20K	1,559,584	2,038,072	1,313,547	1,533,128	1,346,122	98,00%	-12,20%
<b>Total</b>	<b>1,583,970</b>	<b>2,142,997</b>	<b>1,344,696</b>	<b>1,589,973</b>	<b>1,373,647</b>	<b>100,00%</b>	<b>-13,61%</b>

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2023-Q4 % Distribution	% Change (Q4/Q3)
R0-R1500	133	359	256	212	117	1,66%	-44,81%
R1501-R3000	165	522	249	275	138	1,96%	-49,82%
R3.01K-R5K	358	1,400	420	1,021	323	4,58%	-68,36%
R5.01K-R10K	999	3,550	1,314	2,183	1,101	15,61%	-49,56%
R10.1K-R20K_D	1,067	4,676	1,305	2,391	1,118	15,85%	-53,24%
> R20K	4,951	22,556	5,038	6,329	4,258	60,35%	-32,72%
<b>Total</b>	<b>7,673</b>	<b>33,063</b>	<b>8,582</b>	<b>12,411</b>	<b>7,055</b>	<b>100,00%</b>	<b>-43,16%</b>

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 98.00% in rand value and 60.35% in numbers for the quarter ended December 2023.

## 7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
<=R10K	1,097	14,742	1,530	4,449	1,184
% share	14.68%	44.84%	18.06%	36.13%	17.06%
R10.1K-R15K	6,377	18,138	6,942	7,865	5,758
% share	85.32%	55.16%	81.94%	63.87%	82.94%
<b>Total number of developmental credit</b>	<b>7,474</b>	<b>32,880</b>	<b>8,472</b>	<b>12,314</b>	<b>6,942</b>

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
<=R10K	19,224	496,153	24,614	83,357	19,938
% share	1.24%	23.40%	1.84%	5.28%	1.46%
R10.1K-R15K	1,534,101	1,624,263	1,310,612	1,496,389	1,342,529
% share	98.76%	76.60%	98.16%	94.72%	98.54%
<b>Total rand value of developmental credit</b>	<b>1,553,326</b>	<b>2,120,416</b>	<b>1,335,226</b>	<b>1,579,746</b>	<b>1,362,467</b>

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 82.94% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 98.54% as indicated in Table 7.6.

## 7.3 Gross debtors book – developmental credit

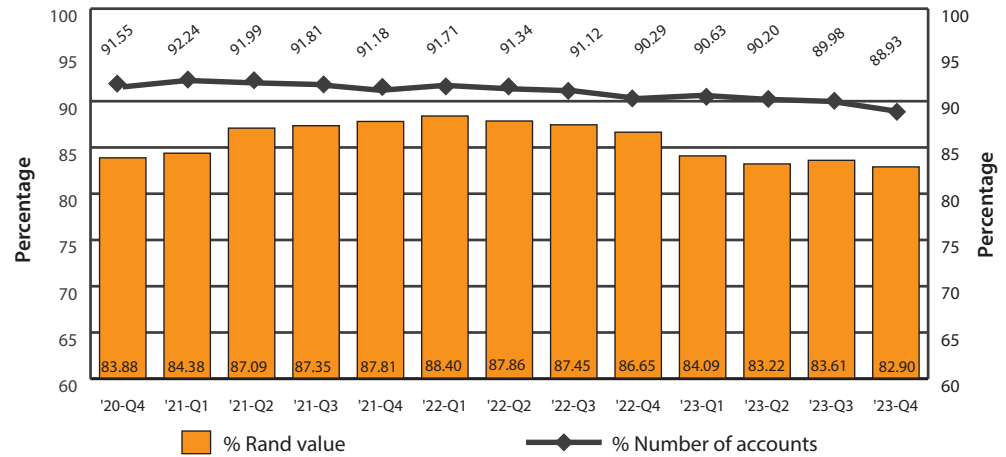
Table 7.7: Gross debtors book - developmental credit

Agreements	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	% Change (Q4/Q3)	% Change (Y/Y)
Gross debtors book (R000)	57,554,786	60,318,110	61,117,022	62,536,376	64,616,493	3.33%	12.27%
Number of accounts	1,154,157	1,178,268	1,180,270	1,184,917	1,186,866	0.16%	2.83%

The rand value of the gross debtors book for developmental credit increased by R2.08 billion (3.33%) q-o-q and by R7.06 billion (12.27%) on a y-o-y basis. The number of accounts increased by 0.16% q-o-q and by 2.83% on a y-o-y basis as indicated in Table 7.7.

#### 7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” decreased from 83.61% for the quarter ended September 2023 to 82.90% for the quarter ended December 2023. The percentage (number) of accounts reported as “current” decreased from 89.98% to 88.93% for the same period as illustrated in Figure 7.1.

## 8. Definitions

Terms used in the report	Definition
<b>Applications received</b>	Includes solicited and unsolicited applications for credit.
<b>Credit facilities</b>	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
<b>Credit transactions</b>	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
<b>Gross debtors book</b>	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
<b>Mortgage agreements</b>	An agreement that is secured by a pledge of immovable property.
<b>Secured credit transactions</b>	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
<b>Short-term credit transactions</b>	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations.  This includes amounts not exceeding R8 000 and repayable within 6 months.
<b>Unsecured credit transactions</b>	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations.  Where the loan or credit is not secured by any pledge or personal security.
<b>Developmental credit transactions</b>	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10;  This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

### Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address [www.ncr.org.za](http://www.ncr.org.za)

## 9. Appendix tables

### A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
Eastern Cape	10,143,237,260	9,192,680,995	9,076,949,319	10,043,442,465	9,569,789,526	8,179,094,515	8,324,923,681	8,359,367,583	9,035,003,934
Free State	5,865,734,108	6,045,321,731	5,466,294,079	5,841,283,406	6,021,959,439	5,221,526,135	5,223,285,398	5,393,539,391	5,567,329,586
Gauteng	72,419,913,391	68,104,178,653	67,529,093,140	73,421,084,519	69,839,901,218	59,635,334,500	60,268,705,013	59,671,143,991	61,795,056,204
Kwazulu-Natal	21,684,214,734	21,551,652,499	20,783,025,294	21,691,778,284	21,498,504,915	18,972,232,746	19,366,520,284	19,116,377,013	19,481,221,752
Limpopo	7,068,561,878	6,441,802,462	6,298,558,277	6,423,653,691	6,434,146,734	5,499,589,113	5,531,039,670	5,630,125,614	6,212,274,613
Mpumalanga	10,821,510,585	9,897,217,285	9,352,445,806	10,180,746,289	10,402,575,138	9,000,088,300	8,659,733,716	8,817,670,220	9,467,245,025
Northern Cape	2,805,901,347	2,918,369,485	2,819,228,779	3,016,282,938	2,903,324,339	2,458,203,080	2,410,101,778	2,428,421,376	2,897,742,317
North West	6,352,658,572	5,968,553,392	5,487,239,208	6,100,940,853	6,474,367,776	5,201,464,963	5,174,295,139	5,454,016,387	5,565,060,953
Western Cape	30,363,271,722	27,884,699,345	29,117,465,621	29,438,787,496	29,045,817,530	26,150,305,642	25,664,298,711	26,069,535,473	26,747,180,326
Other	984,685,059	1,155,123,216	1,435,715,943	1,953,690,340	1,433,955,392	1,467,107,371	1,371,480,192	1,322,080,885	1,333,662,852
<b>Total</b>	<b>168,509,688,656</b>	<b>159,159,599,063</b>	<b>157,366,015,466</b>	<b>168,111,690,281</b>	<b>163,624,342,007</b>	<b>141,784,946,365</b>	<b>141,994,383,582</b>	<b>142,262,277,933</b>	<b>148,101,777,562</b>

### B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
≤R1500	313,382	363,556	416,793	382,326	303,400	447,192	386,959	234,150	257,022
R1500-R3000	4,564,374	4,167,728	4,746,596	4,257,709	4,207,221	4,085,239	4,152,721	3,544,639	3,279,098
R3.1K-R5K	33,464,886	23,179,084	29,506,301	27,799,294	29,672,359	20,497,333	26,977,758	21,241,571	21,352,620
R5.1K-R10K	411,514,618	284,028,891	306,888,088	292,922,501	398,454,645	263,385,601	305,556,288	296,365,206	376,210,117
R10.1K-R20K	692,174,255	469,710,164	566,363,366	584,138,277	834,402,986	571,746,992	617,162,269	685,461,753	946,451,673
R20.1K-R40K	556,596,922	369,582,749	419,665,464	460,419,428	681,953,056	457,126,737	481,604,198	534,066,762	821,406,545
R40.1K-R60K	181,985,136	137,278,124	149,134,363	158,459,105	218,159,403	163,647,928	158,844,355	175,919,187	236,290,724
R60.1K-R100K	362,646,583	340,399,967	312,640,842	317,065,310	314,057,401	279,700,768	271,308,258	269,688,508	271,057,335
R101K-R150K	1,560,357,451	1,428,834,305	1,257,993,088	1,253,724,290	1,208,154,637	1,143,709,635	1,087,417,813	1,110,090,434	1,031,446,798
R151K-R200K	3,561,181,057	3,241,365,485	2,921,381,751	2,935,045,505	2,843,074,530	2,708,474,388	2,554,459,749	2,624,665,137	2,632,147,602
R201K-R400K	18,602,988,094	17,952,208,665	17,237,459,946	17,747,125,540	17,917,817,260	16,476,769,234	16,427,845,946	16,475,838,099	17,805,520,176
>R400K	24,678,971,242	23,156,296,568	21,934,512,908	23,854,916,642	25,641,557,101	23,377,592,665	23,051,441,198	23,945,621,529	26,116,271,974
<b>Total</b>	<b>50,646,758,000</b>	<b>47,407,415,286</b>	<b>45,140,709,506</b>	<b>47,636,255,927</b>	<b>50,091,813,999</b>	<b>45,467,183,712</b>	<b>44,987,157,512</b>	<b>46,142,736,975</b>	<b>50,261,691,684</b>

Table 3: Number of agreements for secured credit granted

Agreements	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
≤R1500	259	316	317	324	253	370	329	199	213
R1500-R3000	1,969	1,807	2,042	1,797	1,760	1,683	1,720	1,459	1,356
R3.1K-R5K	8,007	5,556	7,162	6,760	6,971	4,896	6,486	5,103	5,098
R5.1K-R10K	54,540	37,424	40,270	38,540	51,592	33,788	39,551	37,779	47,582
R10.1K-R20K	49,765	34,103	41,269	42,080	59,992	41,040	44,210	48,816	66,846
R20.1K-R40K	20,645	13,674	15,598	17,022	25,252	16,926	17,921	19,915	30,501
R40.1K-R60K	3,749	2,843	3,087	3,293	4,561	3,415	3,303	3,653	4,943
R60.1K-R100K	4,464	4,161	3,846	3,874	3,891	3,460	3,348	3,336	3,413
R101K-R150K	12,200	11,220	9,882	9,832	9,460	8,981	8,520	8,683	8,054
R151K-R200K	20,217	18,396	16,566	16,644	16,138	15,374	14,507	14,900	14,917
R201K-R400K	65,549	63,041	60,383	62,082	62,388	57,477	57,243	57,289	61,473
>R400K	37,344	35,614	33,317	35,777	39,521	35,454	35,015	35,845	39,435
<b>Total</b>	<b>278,708</b>	<b>228,155</b>	<b>233,739</b>	<b>238,025</b>	<b>281,779</b>	<b>222,864</b>	<b>232,153</b>	<b>236,977</b>	<b>283,831</b>

## C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
R0-R3500	541,038	1,181,000	304,729	2,506,845	970,000	906,038			1,165,000
R3501-R5500	1,166,741	2,345,500	4,650,990	3,444,017	2,992,255	2,810,656	2,114,060	1,447,944	1,061,912
R5501-R7500	32,056,885	24,438,302	40,126,690	51,428,857	31,647,730	26,294,808	14,056,823	16,475,995	7,823,584
R7501-R10K	30,668,125	43,466,772	71,655,404	49,133,943	32,508,327	26,801,549	30,656,596	27,739,992	23,920,946
R10.1K-R15K	251,626,198	271,792,746	2,428,603,843	246,802,031	266,625,503	196,720,280	217,523,065	175,354,553	127,751,453
>R15K	62,419,940,104	55,360,930,735	54,955,819,531	62,630,439,385	57,580,185,718	44,809,813,636	47,549,843,697	46,439,525,128	45,184,404,360
<b>Total</b>	<b>62,735,999,091</b>	<b>55,704,155,055</b>	<b>57,501,161,187</b>	<b>62,983,755,078</b>	<b>57,914,929,533</b>	<b>45,063,346,967</b>	<b>47,814,194,241</b>	<b>46,660,543,612</b>	<b>45,346,127,255</b>

Table 5: Number of mortgages granted by income category

Income Category	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
R0-R3500	1	3	1	3	1	1			1
R3501-R5500	7	11	28	22	19	18	13	9	7
R5501-R7500	57	64	95	80	67	50	44	38	36
R7501-R10K	93	114	189	124	104	86	113	90	74
R10.1K-R15K	568	619	2,864	576	584	417	461	446	350
>R15K	49,254	42,639	42,575	48,247	44,820	34,798	37,421	35,252	33,999
<b>Total</b>	<b>49,980</b>	<b>43,450</b>	<b>45,752</b>	<b>49,052</b>	<b>45,595</b>	<b>35,370</b>	<b>38,052</b>	<b>35,835</b>	<b>34,467</b>

Table 6: Rand value of secured credit granted by income category

Income Category	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
R0-R3500	425,083,217	278,337,372	308,441,897	297,816,225	479,274,630	311,156,828	339,185,686	359,699,902	552,457,914
R3501-R5500	321,128,593	206,168,718	260,699,173	255,809,082	362,724,595	230,608,079	260,007,617	277,105,332	388,770,536
R5501-R7500	320,809,157	226,946,552	240,494,746	237,433,776	296,128,809	207,354,114	214,898,202	242,936,433	316,165,040
R7501-R10K	760,921,994	591,101,905	589,181,643	575,473,946	618,127,395	474,842,515	510,171,768	512,226,758	596,077,761
R10.1K-R15K	2,410,285,464	1,987,698,646	1,894,473,880	1,766,731,808	1,969,786,823	1,539,999,665	1,640,914,294	1,640,312,232	1,841,129,239
>R15K	45,531,876,232	43,371,212,067	40,925,929,319	43,737,076,491	45,514,894,784	41,933,037,492	41,294,895,764	42,149,255,732	45,561,141,199
<b>Total</b>	<b>49,770,104,657</b>	<b>46,661,465,260</b>	<b>44,219,220,658</b>	<b>46,870,341,328</b>	<b>49,240,937,036</b>	<b>44,696,998,693</b>	<b>44,260,073,331</b>	<b>45,181,536,389</b>	<b>49,255,741,689</b>

Table 7: Number of secured credit granted by income category

Income Category	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
R0-R3500	44,565	28,710	31,682	30,453	46,392	28,762	32,329	33,521	49,286
R3501-R5500	26,735	17,572	21,613	21,126	28,482	18,269	20,956	21,653	28,074
R5501-R7500	14,407	10,078	11,566	12,280	16,022	11,344	12,282	13,597	17,042
R7501-R10K	14,316	10,376	11,507	11,630	14,464	10,517	11,587	12,462	15,286
R10.1K-R15K	25,269	19,201	19,741	19,373	23,793	17,716	19,413	19,062	23,133
>R15K	152,076	140,823	136,302	141,777	150,997	134,804	134,196	134,783	149,384
<b>Total</b>	<b>277,368</b>	<b>226,760</b>	<b>232,411</b>	<b>236,639</b>	<b>280,150</b>	<b>221,412</b>	<b>230,763</b>	<b>235,078</b>	<b>282,205</b>

Table 8: Rand value of credit facilities granted by income category

Income Category	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
R0-R3500	1,239,153,622	1,499,558,034	1,192,329,270	1,289,520,706	1,335,429,083	1,343,677,329	1,419,912,293	1,509,468,803	1,771,760,849
R3501-R5500	1,049,196,080	1,396,229,273	1,227,680,934	1,418,935,936	1,253,600,598	1,046,206,714	1,062,961,697	1,013,582,249	1,152,190,160
R5501-R7500	1,004,083,479	1,266,458,148	1,209,656,743	1,340,878,426	1,170,616,203	1,016,849,760	1,014,298,261	985,588,882	1,125,604,204
R7501-R10K	1,028,566,606	1,206,618,569	1,229,105,936	1,253,589,909	1,186,470,266	1,094,846,555	1,085,620,616	1,047,263,950	1,194,534,527
R10.1K-R15K	1,826,970,739	1,986,303,557	2,004,135,720	1,989,679,385	1,867,373,694	1,731,178,071	1,659,675,883	1,485,366,062	1,604,232,247
>R15K	17,556,260,533	17,207,736,547	17,313,540,854	18,429,264,884	17,779,218,162	17,476,607,288	16,329,825,372	15,867,939,998	16,28,763,484
<b>Total</b>	<b>23,704,231,059</b>	<b>24,562,904,128</b>	<b>24,176,449,457</b>	<b>25,721,869,246</b>	<b>24,592,708,006</b>	<b>23,709,365,717</b>	<b>22,572,294,122</b>	<b>21,909,209,944</b>	<b>22,977,085,471</b>

Table 9: Number of credit facilities granted by income category

Income Category	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
R0-R3500	751,530	638,174	596,424	611,035	676,539	631,120	692,187	697,460	981,134
R3501-R5500	300,334	295,627	312,383	338,498	351,518	280,488	301,026	305,036	425,293
R5501-R7500	207,153	198,172	222,976	241,320	247,163	202,260	223,260	230,873	303,650
R7501-R10K	178,582	161,313	186,892	189,442	204,457	174,091	193,120	196,950	256,226
R10.1K-R15K	228,108	201,521	223,840	221,106	234,986	202,523	224,100	217,433	269,928
>R15K	718,176	661,604	715,916	717,870	769,788	696,551	763,422	762,052	859,507
<b>Total</b>	<b>2,383,883</b>	<b>2,156,411</b>	<b>2,258,431</b>	<b>2,319,271</b>	<b>2,484,451</b>	<b>2,187,033</b>	<b>2,397,115</b>	<b>2,409,804</b>	<b>3,095,738</b>

Table 10: Rand value of unsecured credit granted by income category

Income Category	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
R0-R3500	269,097,639	326,881,505	246,677,506	268,000,963	296,861,808	152,606,814	139,581,254	169,543,134	162,370,352
R3501-R5500	977,090,291	728,347,223	843,653,718	845,849,660	913,134,931	562,077,086	541,895,921	519,069,424	557,633,238
R5501-R7500	1,337,606,287	1,127,761,252	1,251,021,290	1,252,725,581	1,342,057,244	981,331,773	969,911,514	939,969,997	1,006,283,429
R7501-R10K	1,616,885,229	1,438,152,750	1,604,878,977	1,580,793,994	1,592,137,715	1,204,501,895	1,231,865,735	1,194,393,177	1,309,332,667
R10.1K-R15K	3,403,769,857	3,004,010,162	3,082,467,675	3,083,886,114	3,001,738,800	2,397,911,792	2,399,995,365	2,310,435,238	2,536,913,336
>R15K	19,979,873,475	20,058,340,133	19,943,448,495	21,137,748,079	19,698,613,756	17,952,403,674	17,608,739,371	18,120,753,427	19,187,912,645
<b>Total</b>	<b>27,584,322,778</b>	<b>26,683,493,025</b>	<b>26,972,147,661</b>	<b>28,169,004,391</b>	<b>26,844,544,254</b>	<b>23,250,833,034</b>	<b>22,891,989,160</b>	<b>23,254,164,397</b>	<b>24,760,445,667</b>

Table 11: Number of unsecured credit granted by income category

Income Category	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
R0-R3500	23,340	19,464	20,666	23,697	23,343	12,232	12,606	16,057	17,697
R3501-R5500	78,857	58,178	67,132	66,888	72,273	46,645	46,477	44,385	46,261
R5501-R7500	76,103	64,867	72,478	71,904	77,735	59,934	60,598	58,289	60,704
R7501-R10K	69,850	63,014	70,751	69,495	71,418	56,782	58,485	57,738	61,723
R10.1K-R15K	106,220	97,578	100,269	100,708	99,657	84,688	82,940	83,089	86,638
>R15K	346,939	346,126	351,816	367,921	361,605	343,459	332,786	343,772	370,269
<b>Total</b>	<b>701,309</b>	<b>649,227</b>	<b>683,112</b>	<b>700,613</b>	<b>706,031</b>	<b>603,740</b>	<b>593,892</b>	<b>603,330</b>	<b>643,292</b>

Table 12: Rand value of short-term credit granted by income category

Income Category	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
R0-R3500	140,411,531	118,758,798	142,477,620	159,568,449	173,243,871	135,261,841	156,368,990	168,148,332	197,728,056
R3501-R5500	255,961,593	215,415,862	253,109,317	259,352,751	295,942,871	223,257,710	258,919,851	281,438,500	370,997,412
R5501-R7500	264,152,905	224,433,401	251,262,699	260,248,112	309,327,944	249,101,913	283,839,546	331,051,022	416,660,348
R7501-R10K	228,370,746	203,900,023	226,231,048	234,182,274	265,544,278	227,241,275	262,129,077	309,315,473	380,098,156
R10.1K-R15K	351,407,943	328,062,787	353,284,139	348,350,511	389,959,929	338,844,970	365,560,016	399,818,324	507,243,590
>R15K	931,136,582	901,596,605	962,478,387	969,066,237	1,093,082,846	936,099,835	1,018,051,931	1,143,953,327	1,439,808,249
<b>Total</b>	<b>2,171,441,300</b>	<b>1,992,167,476</b>	<b>2,188,843,210</b>	<b>2,230,768,334</b>	<b>2,527,101,739</b>	<b>2,109,807,544</b>	<b>2,344,869,411</b>	<b>2,633,724,978</b>	<b>3,312,535,811</b>

Table 13: Number of short-term credit granted by income category

Income Category	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
R0-R3500	99,691	94,746	109,225	112,924	120,045	98,451	108,567	107,812	124,887
R3501-R5500	127,724	115,695	129,131	127,676	135,593	108,428	119,893	119,292	147,158
R5501-R7500	102,110	93,089	100,143	101,101	110,585	93,659	102,879	113,834	142,427
R7501-R10K	76,751	72,064	78,031	79,931	83,759	74,350	82,747	96,317	119,105
R10.1K-R15K	107,203	104,010	109,356	107,389	111,277	99,445	105,183	118,936	148,901
>R15K	240,036	238,811	251,332	250,886	265,980	230,241	249,466	289,131	351,264
<b>Total</b>	<b>753,515</b>	<b>718,415</b>	<b>777,218</b>	<b>779,907</b>	<b>827,239</b>	<b>704,574</b>	<b>768,735</b>	<b>845,322</b>	<b>1,033,742</b>

Table 14: Rand value of developmental credit granted by income category

Income Category	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
R0-R1500	13,516,601	80,441,526	3,238,164	4,275,329	2,173,978	86,422,275	1,829,403	4,231,043	1,095,691
R1501-R3500	358,674	24,258,305	1,279,975	4,721,251	1,030,689	27,400,236	1,202,446	5,195,106	598,391
R3501-R5500	738,549	57,033,930	3,031,732	10,617,422	1,963,593	64,217,051	2,935,614	11,934,147	3,266,846
R5501-R7500	2,695,961	115,678,155	7,388,445	21,695,860	4,487,054	126,959,984	6,504,572	24,533,113	5,914,243
R7501-R10K	6,547,260	169,539,808	12,773,769	35,351,409	9,569,108	191,153,803	12,141,476	37,463,841	9,063,019
R10.1K-R15K	1,562,742,975	2,189,361,906	1,240,405,952	1,206,775,701	1,534,101,223	1,624,263,013	1,310,612,421	1,496,388,570	1,342,528,533
<b>Total</b>	<b>1,586,600,020</b>	<b>2,636,313,630</b>	<b>1,268,118,037</b>	<b>1,283,436,972</b>	<b>1,553,325,645</b>	<b>2,120,416,362</b>	<b>1,335,225,932</b>	<b>1,579,745,820</b>	<b>1,362,466,723</b>

Table 15: Number of developmental credit granted by income category

Income Category	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
R0-R1500	214	1,477	141	221	126	1,550	163	262	86
R1501-R3500	49	862	140	273	102	961	173	326	80
R3501-R5500	54	1,796	149	512	96	1,986	166	610	240
R5501-R7500	302	3,890	425	1,100	255	4,039	390	1,262	356
R7501-R10K	482	6,012	676	1,858	518	6,206	638	1,989	422
R10.1K-R15K	5,972	16,941	6,306	7,093	6,377	18,138	6,942	7,865	5,758
<b>Total</b>	<b>7,073</b>	<b>30,978</b>	<b>7,837</b>	<b>11,057</b>	<b>7,474</b>	<b>32,880</b>	<b>8,472</b>	<b>12,314</b>	<b>6,942</b>

## D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
Current	1,011,171,107,476	1,027,249,182,770	1,043,551,211,392	1,061,991,877,409	1,069,949,965,195	1,072,524,216,238	1,071,659,844,611	1,074,906,936,770	1,074,841,081,523
30 Days	26,305,291,822	28,911,324,955	31,352,362,161	34,565,700,372	41,212,379,072	42,492,637,015	44,869,852,542	43,086,362,594	43,645,439,249
31-60 Days	11,058,713,961	12,023,091,810	11,776,488,665	12,416,465,277	14,000,526,778	17,801,510,356	19,347,356,036	19,905,733,969	19,744,162,618
61-90 Days	11,315,567,695	10,419,479,861	9,407,621,021	9,820,730,801	10,696,405,832	10,172,564,489	11,291,965,598	11,991,370,404	12,453,615,543
91-120 Days	4,430,265,802	4,754,660,696	4,582,309,552	5,049,646,217	4,925,723,054	6,691,762,716	7,698,734,565	8,166,291,218	8,506,094,725
120+ Days	41,282,069,711	41,687,335,673	42,375,921,581	42,132,436,903	43,553,300,148	49,321,798,962	52,760,844,251	61,596,799,078	67,105,696,682
<b>Total</b>	<b>1,105,563,016,467</b>	<b>1,125,045,075,765</b>	<b>1,143,045,914,372</b>	<b>1,165,976,856,979</b>	<b>1,184,338,300,079</b>	<b>1,199,004,489,776</b>	<b>1,207,628,597,603</b>	<b>1,219,653,494,033</b>	<b>1,226,296,090,340</b>

Table 17: Age analysis of accounts – mortgages

Ageing	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
Current	1,511,417	1,506,929	1,505,279	1,503,478	1,495,663	1,481,379	1,469,464	1,465,486	1,478,033
30 Days	46,308	49,036	50,843	55,007	62,010	63,852	65,742	63,005	63,195
31-60 Days	18,397	19,480	19,222	19,693	21,889	25,188	26,715	27,152	26,838
61-90 Days	17,285	16,503	15,217	15,750	16,422	14,970	15,957	16,543	16,321
91-120 Days	7,494	7,987	7,742	8,136	8,034	10,027	10,856	10,918	11,316
120+ Days	63,432	63,950	65,116	64,463	65,657	71,816	74,484	77,606	80,764
<b>Total</b>	<b>1,664,333</b>	<b>1,663,885</b>	<b>1,663,419</b>	<b>1,666,527</b>	<b>1,669,675</b>	<b>1,667,232</b>	<b>1,663,218</b>	<b>1,660,710</b>	<b>1,676,467</b>

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
Current	411,432,423,614	418,117,098,415	418,128,349,942	422,645,052,522	427,512,914,309	430,587,204,826	432,345,013,382	434,508,948,379	444,991,883,183
30 Days	24,212,759,318	25,086,753,918	26,364,159,714	26,827,808,338	28,542,080,695	28,654,680,107	28,701,842,648	28,672,194,978	29,214,047,417
31-60 Days	7,499,170,916	8,493,818,367	8,437,031,158	8,438,410,538	9,035,230,267	9,871,658,364	9,673,043,564	9,313,322,299	9,328,688,805
61-90 Days	3,416,499,056	3,927,216,444	3,996,876,382	4,008,480,445	4,324,677,450	4,691,478,900	4,929,260,214	4,444,612,079	4,540,575,451
91-120 Days	3,082,187,031	3,546,554,066	2,895,178,261	3,326,684,437	3,642,845,318	3,854,340,426	4,150,263,051	4,060,254,251	3,915,272,103
120+ Days	19,021,468,775	19,623,626,873	20,051,585,726	19,917,348,821	20,416,330,465	21,217,379,004	22,098,983,967	22,141,779,705	22,938,402,186
<b>Total</b>	<b>468,664,508,710</b>	<b>478,795,068,083</b>	<b>479,873,181,183</b>	<b>485,163,785,101</b>	<b>493,474,078,504</b>	<b>498,876,741,627</b>	<b>501,898,406,826</b>	<b>503,141,111,691</b>	<b>514,928,869,145</b>

Table 19: Age analysis of accounts – secured credit

Ageing	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q3	2023-Q1	2023-Q2	2023-Q3	2023-Q4
Current	2,422,847	2,437,847	2,395,361	2,511,234	2,524,937	2,393,385	2,462,632	2,389,998	2,441,835
30 Days	228,543	225,536	230,721	238,655	257,677	247,343	245,711	244,006	253,648
31-60 Days	101,636	104,310	103,967	109,198	116,085	116,361	113,853	112,517	116,067
61-90 Days	62,360	63,839	64,537	69,304	72,948	71,864	72,977	71,666	73,565
91-120 Days	51,879	54,437	50,133	56,788	59,807	58,656	59,295	59,618	59,771
120+ Days	407,917	379,132	391,662	418,036	434,604	362,841	381,466	377,574	393,796
<b>Total</b>	<b>3,275,182</b>	<b>3,265,101</b>	<b>3,236,381</b>	<b>3,403,215</b>	<b>3,466,058</b>	<b>3,250,450</b>	<b>3,335,934</b>	<b>3,255,379</b>	<b>3,338,682</b>

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
Current	221,467,096,445	232,032,559,564	236,887,434,373	241,149,204,800	249,650,631,889	251,696,032,372	254,770,321,647	255,130,143,337	260,034,989,850
30 Days	10,628,070,975	11,445,807,809	11,698,293,943	12,528,330,158	13,358,936,581	14,686,837,444	14,386,075,068	14,530,146,762	15,576,116,087
31-60 Days	4,100,883,496	4,895,784,689	4,402,514,030	4,576,385,481	4,937,082,510	6,525,119,373	5,725,948,534	5,591,055,288	5,691,653,714
61-90 Days	3,046,718,232	3,223,669,138	3,243,877,119	3,448,461,874	3,738,617,648	4,231,437,131	4,188,793,459	4,090,432,717	3,995,637,720
91-120 Days	3,477,372,453	3,358,971,801	3,448,040,174	3,575,308,768	4,251,677,517	4,108,000,580	4,700,906,294	4,318,355,561	4,468,664,234
120+ Days	26,021,618,457	28,018,138,549	26,967,095,298	27,589,061,411	28,270,012,862	30,977,120,912	33,849,074,471	35,094,273,508	36,271,559,736
<b>Total</b>	<b>268,741,760,058</b>	<b>282,974,931,550</b>	<b>286,647,254,937</b>	<b>292,866,752,492</b>	<b>304,206,959,007</b>	<b>312,224,547,812</b>	<b>317,621,119,473</b>	<b>318,754,407,173</b>	<b>326,038,621,341</b>

Table 21: Age analysis of accounts – credit facilities

Ageing	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
Current	18,147,741	19,040,316	18,083,689	18,399,216	18,573,592	18,307,449	18,631,047	18,765,287	19,298,729
30 Days	1,937,492	2,156,845	2,014,553	1,998,549	2,253,434	2,324,277	2,120,487	2,201,821	1,830,697
31-60 Days	566,174	697,814	630,598	626,099	649,701	806,591	687,774	676,388	630,831
61-90 Days	390,067	451,977	442,729	459,053	461,560	544,555	485,955	482,122	423,066
91-120 Days	410,707	423,652	482,792	472,220	497,000	522,330	560,878	516,696	529,200
120+ Days	2,550,553	2,518,588	2,508,295	2,615,509	2,802,681	3,007,672	3,258,263	3,352,907	3,542,581
<b>Total</b>	<b>24,002,734</b>	<b>25,289,192</b>	<b>24,162,656</b>	<b>24,570,646</b>	<b>25,237,968</b>	<b>25,512,874</b>	<b>25,744,404</b>	<b>25,995,221</b>	<b>26,255,104</b>

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
Current	149,779,857,095	153,510,868,015	154,724,761,035	156,166,431,585	157,093,233,534	156,629,942,131	154,044,353,468	152,352,356,491	152,229,771,665
30 Days	9,223,100,661	8,824,141,722	9,065,189,645	9,345,234,471	9,545,329,089	9,566,679,543	9,185,050,219	8,687,147,004	9,286,273,385
31-60 Days	4,342,965,381	4,626,219,970	4,526,108,329	4,637,056,857	5,179,794,343	5,488,253,192	5,063,595,730	4,943,117,410	5,004,915,521
61-90 Days	3,386,905,004	3,442,226,996	3,724,311,750	3,677,352,903	4,109,386,361	4,044,153,857	4,303,546,648	4,176,960,187	4,104,407,490
91-120 Days	2,817,583,294	2,788,042,973	2,924,789,563	3,049,264,429	3,361,031,236	3,454,437,304	3,645,133,295	3,473,859,137	3,483,043,284
120+ Days	40,356,145,893	40,821,559,107	41,344,186,266	41,351,881,670	42,217,442,774	43,297,983,945	45,329,595,586	45,734,054,885	45,171,799,251
<b>Total</b>	<b>209,906,557,328</b>	<b>214,013,058,783</b>	<b>216,309,346,588</b>	<b>218,227,221,915</b>	<b>221,506,217,337</b>	<b>222,481,449,972</b>	<b>221,571,274,946</b>	<b>219,367,495,114</b>	<b>219,280,210,596</b>

Table 23: Age analysis of accounts – unsecured credit

Ageing	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
Current	3,150,771	3,154,151	3,149,468	3,198,205	3,194,070	3,165,117	3,155,640	3,155,338	3,190,691
30 Days	238,391	241,533	243,160	244,455	244,983	251,948	248,797	223,175	234,305
31-60 Days	113,611	123,625	119,466	118,734	126,676	130,643	121,408	118,555	122,871
61-90 Days	90,810	93,787	98,719	94,961	100,236	98,955	102,370	98,171	100,356
91-120 Days	71,527	71,149	75,649	75,379	79,632	79,310	82,735	79,109	81,183
120+ Days	789,117	793,472	800,812	796,068	802,759	797,903	829,389	831,299	777,867
<b>Total</b>	<b>4,454,227</b>	<b>4,477,717</b>	<b>4,487,274</b>	<b>4,527,802</b>	<b>4,548,356</b>	<b>4,523,876</b>	<b>4,540,339</b>	<b>4,505,647</b>	<b>4,507,273</b>

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2021-Q4 (R)	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)
Current	1,329,712,362	1,232,528,035	1,258,674,032	1,330,245,769	1,538,478,089	1,425,565,713	1,541,042,297	1,663,211,921	1,949,986,391
30 Days	192,569,840	164,008,096	167,835,473	173,826,694	199,789,788	185,569,376	184,019,625	202,421,806	227,231,573
31-60 Days	95,845,398	105,941,886	96,215,316	102,562,564	116,911,407	112,365,658	104,618,600	122,517,370	142,109,678
61-90 Days	71,401,493	83,847,492	80,627,559	84,136,721	91,118,953	87,021,272	81,822,297	94,170,981	110,195,152
91-120 Days	54,075,036	64,327,429	65,524,577	70,274,015	79,362,789	70,426,826	67,520,570	69,913,535	77,929,581
120+ Days	190,922,166	190,470,673	190,533,381	201,872,726	204,462,838	212,158,774	220,167,657	272,129,230	320,761,221
<b>Total</b>	<b>1,934,526,295</b>	<b>1,841,123,611</b>	<b>1,859,410,338</b>	<b>1,962,918,489</b>	<b>2,230,123,864</b>	<b>2,093,107,619</b>	<b>2,199,191,046</b>	<b>2,424,364,843</b>	<b>2,828,213,596</b>

Table 25: Age analysis of accounts – short-term credit

Ageing	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
Current	441,658	417,229	426,084	444,241	469,581	455,943	493,647	531,904	599,923
30 Days	72,503	66,810	67,127	70,221	81,354	70,924	71,174	76,504	85,581
31-60 Days	33,420	37,741	32,826	35,179	40,470	69,814	35,458	40,322	45,682
61-90 Days	24,552	27,769	26,596	27,032	30,193	25,292	49,235	53,179	59,829
91-120 Days	15,838	20,565	21,050	20,581	25,949	19,808	18,632	18,312	21,748
120+ Days	49,094	49,857	49,646	52,044	48,726	51,044	51,933	62,358	77,988
<b>Total</b>	<b>637,065</b>	<b>619,971</b>	<b>623,329</b>	<b>649,298</b>	<b>696,273</b>	<b>692,825</b>	<b>720,079</b>	<b>782,579</b>	<b>890,751</b>

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
Current	49,769,616,869	51,331,768,094	50,475,424,415	50,132,664,817	49,873,412,004	50,719,096,715	50,863,375,385	52,288,118,633	53,567,493,025
30 Days	1,663,558,668	1,785,372,830	2,236,711,491	2,314,975,907	2,154,972,606	2,459,347,830	2,318,338,177	2,206,745,067	2,639,068,694
31-60 Days	410,223,217	569,333,952	735,293,018	834,663,100	913,603,526	1,057,437,692	985,876,535	917,024,733	807,561,520
61-90 Days	339,546,049	330,392,893	377,673,711	487,594,574	592,882,220	670,533,403	712,936,140	646,816,989	477,660,575
91-120 Days	384,291,259	290,930,541	348,795,293	369,396,599	428,828,565	567,305,561	573,675,505	535,698,851	577,019,905
120+ Days	4,111,225,666	3,758,209,181	3,275,574,437	3,190,012,394	3,591,087,438	4,844,388,683	5,662,819,891	5,941,971,684	6,547,689,134
<b>Total</b>	<b>56,678,461,728</b>	<b>58,066,007,491</b>	<b>57,449,472,365</b>	<b>57,329,307,391</b>	<b>57,554,786,359</b>	<b>60,318,109,884</b>	<b>61,117,021,633</b>	<b>62,536,375,957</b>	<b>64,616,492,853</b>

Table 27: Age analysis of accounts – developmental credit

Ageing	2021-Q4	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4
Current	1,039,968	1,062,386	1,054,503	1,053,092	1,042,142	1,067,813	1,064,634	1,066,190	1,055,443
30 Days	6,353	6,259	7,616	7,444	7,014	7,653	6,910	6,486	7,837
31-60 Days	8,676	11,400	11,707	12,432	11,557	12,191	12,545	12,941	12,146
61-90 Days	7,334	6,454	8,867	8,652	10,288	7,514	8,419	9,784	10,402
91-120 Days	7,733	6,255	7,741	7,218	8,206	6,594	8,779	7,898	8,501
120+ Days	70,464	65,621	64,004	66,919	74,950	76,503	78,983	81,618	92,537
<b>Total</b>	<b>1,140,528</b>	<b>1,158,375</b>	<b>1,154,438</b>	<b>1,155,757</b>	<b>1,154,157</b>	<b>1,178,268</b>	<b>1,180,270</b>	<b>1,184,917</b>	<b>1,186,866</b>

